

Molson Coors Brewing Company (UK) Limited

Carling House 137, High Street Burton on Trent Staffordshire DE14 1JZ

Customer Service Number: 0345 6000 888

8th March 2021

Dear Customer,

I am writing to inform you of some price changes across brands that Molson Coors supply to the On Trade. These changes will be effective from all deliveries made on or after 19th April 2021.

A schedule detailing changes to the Wholesale Selling Prices for Molson Coors brands can be found via the link **HERE**. Please contact your Account Manager who will be able to provide you with the detail of how this impacts your individual agreement, including pricing changes to Third Party (i.e. non-Molson Coors) brands.

We are clearly mindful of the significant challenges our industry faces at this time and our priority is supporting our customers to help them through the pandemic and beyond. For example, we have worked closely with the industry to re-activate the 'Return Your Beer' website, which has enabled licensees to destroy beer on site and claim in credit in line with HMRC guidelines.

We also campaigned heavily, both as Molson Coors and together with the BBPA, for the continuation of Government support measures – including the extension of furlough, additional grants and the extension of business rates relief and the reduced VAT rate for hospitality – which were all confirmed in the Budget last week. While it is disappointing that the VAT rate wasn't extended to alcohol and there was no cut to Duty, a freeze to Duty is welcome and we will continue to lobby for a significant cut to Duty as part of the Alcohol Duty Review. This does mean that there are no additional changes that will impact your invoice prices at this time.

We continue to work hard to secure a regular and meaningful dialogue with Government as we work towards re-opening our sector and the removal of all restrictions from 21st June.

The current version of the Terms and Conditions of Sale on which we do business with you are available at <u>www.molsoncoors.com/UKterms</u>, and we advise that you check back regularly for any updates. We would also refer you to <u>www.molsoncoors.com/en/privacy</u> which sets out how we use your data.

Finally, I would like to take this opportunity to thank you for your valued custom and wish you all the very best for a successful re-open.

Yours sincerely,

Martyn Cozens Sales Director Molson Coors Brewing Company (UK) Limited