

Molson Coors Brewing Company (UK) Limited

Carling House 137, High Street Burton on Trent Staffordshire DE14 1JZ

Customer Service Number: 0345 6000 888

24th January 2022

Dear Customer,

I am writing to inform you of some price changes across brands that Molson Coors supply to the On Trade. These changes will be effective from all deliveries made on or after 28th February 2022.

A schedule detailing changes to the Wholesale Selling Prices for Molson Coors brands can be found via the link **HERE**. Please contact your Account Manager who will be able to provide you with the detail of how this impacts your individual agreement, including pricing changes to Third Party (i.e. non-Molson Coors) brands.

We are clearly mindful of the significant challenges that our industry has faced, and continues to face, as we slowly emerge from the Covid pandemic. Our priority is securing the right support for our industry from Government and supporting our customers to help put this incredibly challenging and unprecedented time behind you and look positively to the future.

Together with the British Beer & Pub Association (BBPA), of which our MD Phil Whitehead was Chair during 2021, we campaigned for the continuation of Government support measures while restrictions remained and to support the industry as it got back on its feet. As part of our support for the Long Live the Local campaign, we also campaigned heavily for a cut to beer duty. In the Autumn Budget the Chancellor froze alcohol duty and introduced a 50% reduction in business rates for many hospitality and leisure businesses, which in such an inflationary environment provides welcome support. We also support the Chancellor's efforts to back British producers and support hospitality by proposing to reduce the duty on draught products and introduce an alcohol duty framework that is better fit for purpose as part of the Alcohol Duty Review. These proposals on draught duty relief are subject to further consultation and not currently due to come in until February 2023, and so there are no additional changes that will impact your invoice prices at this time.

We continue a regular and meaningful dialogue with Government across a range of regulatory topics to help our brewing and hospitality industry thrive again.

The current version of the Terms and Conditions of Sale on which we do business with you are available at <u>www.molsoncoors.com/UKterms</u>, and we advise that you check back regularly for any updates. We would also refer you to <u>www.molsoncoors.com/en/privacy</u> which sets out how we use your data.

Finally, I would like to take this opportunity to thank you for your valued custom and wish you all the very best for a successful 2022.

Yours sincerely,

Martyn Cozens Sales Director Molson Coors Brewing Company (UK) Limited